

08/11/02

The Gold Dinar-E

Views of A Non-Muslim - Jay Taylor

www.gold-eagle.com/editorials_98/taylor112598.html

1. Even as the West experiences a moral decline that will inevitably lead to its destruction, Muslims acknowledge man's true need to live by a higher order. Accordingly, they detonate bombs and build their economies on real money rather than IOU's. Timing is difficult here but 1 billion+ Muslims beginning to opt for real money rather than fake paper money, could pretend well for the price of gold in the future.
2. A bigger threat to the financial system than the nuclear bomb of Pakistan.
3. Bullish for Gold.
4. Eventual Rival to the US\$.
5. May usher the demise of the US\$.
6. Muslims can hurt the "Great Satan – America" by selling dollars and buying Gold Dinar.
7. Muslims can protect themselves against currency devaluations a la Turkey, Indonesia, Argentina and many other African, Latin American and Asian countries by holding real money rather than the local currency and dollar that are fake paper IOU's .
8. Major theme of the proponents of the I-Dinar is the liability aspect of the paper (dishonest) money
9. Payment of Zakah should be in Gold (honest) money not Paper (dishonest) money. www.users.dircon.co.uk/~netking/murabitn.htm.
10. The movement is small. Recent Developments:
 - 10.1.1. State Government of Kalantan, NE Sultanate of Malaysia has officially adopted the Dinar in its economic policy in 1998.
 - 10.1.2. The Dinar is now being used in more than 22 countries and is currently being minted in four countries. The list can eventually grow to cover most members of the Islamic Development Bank, IDB.
 - 10.1.3. A new agency was set up in Dubai to help the spread of the use of the Dinar as a medium of exchange in Muslim countries. In 1998 it only had \$200,000 worth of gold deposited. Their goal was to open 10,000 accounts in the first year of operation.
 - 10.1.4. Gold Dinars can be traded on the net using the www.e-gold.com
 - 10.1.5. The proponents of the gold Dinar suggest to Muslims that they convert their paper currency dominated accounts into Dinars in Dubai.
 - 10.1.6. On 5/22-24 Islamic Mint Directors met in Dubai to move the project forward.

Evidence of Gold Price Manipulation

www.gold-eagle.com/editorials_99/taylor020199.html

- 1. Gold Anti-Trust Action GATA was organized in 199 in response to recent admissions by major Wall Street investment houses and Federal Reserve officials that they have been colluding and continue to collude to control the price and supply of certain financial securities, some of which involve gold.**
- 2. Federal Reserve Chairman Alan Greenspan admitted in July 1999 that government central banks were planning to lease gold into the market to suppress its price. He said: "...nor can private counter parties restrict supplies of gold, another commodity whose derivatives are often traded over the counter, where central banks stand ready to lease gold in increasing quantities should the price rise." Soon thereafter the gold market plunged.**
- 3. There may be more price fixing to be discovered.**
- 4. This collusion between Central Banks, the Fed and Wall Street Investment Bankers has hurt many in the gold industry as labors, investors, communities and gold producing countries around the world.**
- 5. The "Gold Carry": Gold is being borrowed at a very low rate (1%) and is used to flood the market to keep the price down or short gold and make money both ways.**
- 6. The objective is to reduce confidence in gold & silver as an important reserve currency.**

THE CRASH OF THE MILLENNIUM

An Interview with Dr. Ravi Batra, 7/29/99

www.gold-eagle.com/editorials_99/taylor090399.html

- 1. The greatest bull market in stocks the world has ever seen is likely to end before 1999 draws to a close or at the least by the first month or two of 2000. The ONLY long-term investment he recommends is gold.**
- 2. What lies ahead for the U.S. is not only a depression, but also considerable amount of inflation.**
- 3. The U.S. has lived beyond its means for a long time by taking on huge amounts of foreign debt, which can be expected to lead to much higher interest rates and most likely very soon, the implosion of our financial system.**
- 4. What Prolonged The Time to The Market Crash: Japanese interest rate went to zero. Money went to Asian tigers and America for investing. In the 1990's the US had a budget deficit of about \$300 Billion and interest rate was going up. Most dealers did both an interest rat swap and currency exchange rate swap. Japanese money helped revive the US economy. In addition, the Gulf war brought a huge sum of money back to the system to pay for the US military In 1996 more money came in from Japan and more from every part of the world to buy US stocks, bonds and other assets. Current prosperity was based on borrowed money. Therefore, it could not have lasted for ever!**